

BONO FIE COMPANY LTD
(MEKO BONO 2024 FESTIVAL)

FINANCIAL STATEMENTS:
30TH SEPTEMBER, 2024

E.K. OSEI CONSULT PARTNERSHIP
(CHARTERED ACCOUNTANTS)
POST OFFICE BOX 1955
SUNYANI

BONO FIE COMPANY LTD

REPORT OF THE AUDITORS

We have examined the financial records of **BONO FIE COMPANY LTD** in connection with Meko Bono 2024 Festival for the period ending 30th September, 2024.

We obtained all the information and explanations we required for the examination. Proper records have been kept by the company for the above activity.

**E.K Osei Consult Partnership
(Chartered Accountants)
P. O. Box 1955
Sunyani**



Date:.....

BONO FIE COMPANY LTD
INCOME STATEMENT FOR THE
YEAR ENDED 30TH SEPTEMBER, 2024

<u>INCOME</u>	<u>NOTE</u>	<u>GH¢</u>
Donations Received	1	<u>428,950</u>
<u>EXPENDITURE</u>		
Pre-launch Expenses	2	50,078
Post-launch Expenses	3	43,711
Float		12,014
Radio Station Adverts		15,900
Clean-up		11,100
Opening Ceremony	4	39,831
Akom Day		9,560
Payment to Performers		27,900
Volunteers Allowances		18,200
Traditional Council		51,330
Durbar Day Expenses	5	72,748
Volunteers-Feeding		5,100
General Expenses	6	<u>23,914</u>
TOTAL INCOME		<u>381,386</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>47,564</u></u>

BONO FIE COMPANY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2024

	<u>NOTE</u>	GH¢
<u>CURRENT ASSETS</u>		
Cash & Bank	7	<u>47,564</u>
TOTAL ASSETS		<u>47,564</u>

FINANCED BY:

Excess of Income over Expenditure	<u>47,564</u>
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DIRECTOR.....DIRECTOR.....

BONO FIE COMPANY LTD
NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 30TH SEPTEMBER, 2024

NOTE 1

1.1 **REPORTING ENTITY**

BONO FIE COMPANY LTD

1.2 **ACCOUNTING POLICIES**

The Significant Accounting Policies adopted by the Association which have been applied in preparation of the Financial Statements are as stated below.

(a) **Basis of Preparation**

1. **Statement of Compliance**

The Financial Statements have been prepared in conformity with International Reporting Standards (IFRS) for small and medium sized entities.

(b) **.Basis of Measurement**

The Financial Statements have been prepared under the Historical Cost Convention

(c) **Functional and Presentation Currency**

These Financial Statements are presented in Ghana Cedis (GHS) which is the Company's functional currency.

1.3 **INCOME**

Income is recognized only when cash is received.

1.4 These Financial Statements is prepared to cover only the Income and Expenditure for Meko Bono 2024 Festival.

1.5 **DONATIONS PENDING RECEIPTS**

These are pledges made by the following and have not been included in the statements.

Techiman Traditional Council	250,000
Joykem Roofing System	10,000
GPRTU	1,000
Dorman Traditional Council	20,000

NOTE 1
INCOME

This consists of donations and contributions received from the general public towards the festival.

NOTE 2
PRE-LAUNCH EXPENSES

These expenses include transportation, materials, feeding and other expenses on preparations towards the festivals.

NOTE 3
POST-LAUNCH EXPENSES

These include costs for logistics, media engagement, feeding and transportation.

NOTE 4
OPENING CEREMONY

These include expenses on canopies, décor, chairs, tables and other logistics required for the opening ceremony.

NOTE 5
DURBAR DAY EXPENSES

These include major expenses on canopies, sound system, carpet, chairs, media and accommodation for Durbar Day activities.

NOTE 6

GENERAL EXPENSES

These include other operational costs, materials, carpentry decorations and accommodation for Durbar Day activities.

NOTE 7

CASH AND BANK

Cash at Bank

47,564